

Unathi Kamlana



Unathi Kamlana is the Head – Policy, Statistics, Legal & Industry Support Department for the Prudential Authority in the South African Reserve Bank (SARB). In this role, he reports to the Deputy Governor - the Chief Executive Officer (CEO) of the Prudential Authority.

He started his career in banking, holding various roles in the Standard Bank Group. Subsequently, he joined the public sector and spent close to six years at the National Treasury (Treasury), starting in tax policy and later financial sector policy. Immediately prior to his appointment to the SARB, he was the Chief Director: Financial Markets and Stability in the Treasury. He joined the SARB in 2011 to champion the regulatory reform project for the implementation of the “Twin Peaks” model of financial sector regulation. He was also appointed as the Deputy Registrar of Banks from 2016 – 2018.

He was a member of the Standing Committee on the Revision of the Banks Act from 2009 to 2011 and is currently a member of the Standing Committee for the Revision of the National Payments System (NPS) Act and Co-Chair of the Financial Markets Implementation Committee. He participates in various international forums and is a member of the Policy Development Group (PDG) of the Basel Committee on Banking Supervision (BCBS) and the Policy Development Committee of the International Association of Insurance Supervisors (IAIS). He also chairs the 2020/21 Financial Stability Board (FSB) Peer Review of the United Kingdom.

Unathi studied economics and taxation at Rhodes University, and holds a Master of Commerce (MCom) degree in Taxation. He also holds a Master of Science (MSc Finance) in Economic Policy from the University of London, SOAS and a postgraduate diploma in taxation law (HdipTax) from Wits University. He has attended various professional development courses in finance, taxation and regulation including at Duke University (US); the Federal Reserve Bank of New York; the University of Cape Town and completed the Strategic Management of Regulatory Agencies Executive Education Programme at Harvard University, John F. Kennedy School of Government. He is a World Economic Forum (WEF) Young Global Leader.

Membership of international / statutory organisations

- **Chair – FSB Peer Review of the United Kingdom (2020/21).**
- **WEF Young Global Leader (YGL), Class of 2018.**
- **Member of the Standing Committee on the Revision of the NPS Act.**
- **Member of the Policy Development Group of the Basel Committee on Bank Supervision (BCBS).**
- **Member of the Policy Development Committee of the International Association of Insurance Supervisors (IAIS).**
- **Member of the Compensation Monitoring Contact Group (CMCG) – a sub-committee of the Financial Stability Board (FSB) Standing Committee on Standard’s Implementation (SCSI).**
- **Member of the Standing Committee on the Revision of the Banks Act – Appointed by the Minister of Finance (2009 – 2011).**
- **Member of the Experts Group of the Financial Stability Board’s Standing Committee on Standards Implementation (2009 – 2019).**
- **Former Head of the Secretariat for the Financial Regulatory Reform Steering Committee (FRRSC) (2011 – 2014).**

Experience

Organisation: South African Reserve Bank

Currently: Head – Policy, Statistics & Industry Support Department: Prudential Authority 1 July 2015 – present

Deputy Registrar of Banks: 2016 – 2018

Chief of Staff & Head: Office of the Governor EL Kganyago

1 November 2014 – 30 June 2015

Secretary of the Financial Regulatory Reform Steering Committee (FRRSC) & Executive Assistant to Deputy Governor Lesetja Kganyago (1 October 2011 – 30 Oct 2014)

Organisation: National Treasury (1 November 2005 – 30 September 2011)

Chief Director, Financial Markets and Stability

Tax and Financial Sector Policy Division

Director, Prudential Regulation

National Treasury – Financial Markets and Stability Chief Directorate

Director, Economics of Taxation (Personal Income Tax & Savings)

National Treasury – Financial Sector Taxation & Savings Directorate

Senior Economist/Deputy Director

National Treasury – Tax Policy Chief Directorate

Organisation: Standard Bank Group (1 February 2002 – 31 October 2005)

Credit Risk Manager, Standard Bank Corporate & Investment Banking Division: Global Financial Institutions, Credit Division

Credit Evaluation Manager, Business Banking Division

Deal Maker, Business Banking Solutions - Business Banking Division

Credit Risk Analyst

Standard Bank Asset Finance Division

February 2002 - Graduate Trainee: Graduate Development Programme

Standard Corporate and Merchant Bank (SCMB) now SBSA Corporate & Investment Banking Division

Organisation: Rhodes University

Tutor: Maths ID (Theory of Finance), February 1999 – December 1999
(part-time)
